

Co-op Home Ownership Application for Information

Date of Application _____
 Applicant _____ Email Address _____
 Address _____ City _____ Zip _____
 Telephone # Home _____ Work _____ Cell _____

Cooperative home ownership is presently available at DACHA and Dos Pinos in Davis and Leisureville Mobile Home Park in Woodland. Other affordable housing cooperatives are being planned for working families. Programs exist to help households get into cooperative home ownership. Let us know which program you are interested in and we will contact you when this type of cooperative housing is available.

A \$15,000 forgivable loan is available to families earning 80% or below of median income from the Federal Home Loan Bank to join a housing cooperative.

If you qualified are you interested in this program? YES __ NO __

Up to \$80,000 as a silent second mortgage in a housing cooperative is available to families earning 80% and below of median income from the CalHOME First Time Homebuyers Program.

If you qualified are you interested in this program YES __ NO __

A \$15,000 NO interest loan is available to families earning 120% and below of median income to purchase their share in a housing cooperative.

If you qualified are you interested in this program? YES __ NO __

Various federal, state and city programs can be used to lower the share and mortgage costs for families wishing to live in a housing cooperative.

If you qualified are you interested in these programs? YES __ NO __

A share in a housing co-op can be supplemented from other sources such as forgivable loans, interest free loans and other affordable housing programs. However, the more of your own funds you put into the co-op the more you earn on your share investment or the higher will be the match from outside sources. How much could you invest of your own money? (Check box that applies to you)

Less than \$5,000		More than \$15,000	
More than \$5,000		More than \$20,000	
More than \$10,000			

Contact me if a Co-op home is available in (please check box);

Downtown/Central Davis		Woodland	
South Davis		West Sacramento	
North Davis		Winters	
East Davis		Rural Yolo	
West Davis		Anywhere in Yolo County	
Anywhere in Davis			

I/We prefer (please circle) a 1 bedroom, 2 bedroom, 3 bedroom, 4 bedroom

Please check which preferences apply:

I/We prefer to be contacted about any housing cooperative ___

I/We prefer to be contacted about a DACHA type Housing Co-op ___

I/We prefer to be contacted only about a Dos Pinos type Housing Co-op ___

I/We prefer to be contacted only about a Leisureville type Housing Co-op ___

How did you hear about Affordable Co-op Housing? (Please check box)

Davis Enterprise		Davis Food Co-op News		Friend/Colleague	
Cal Aggie		Email list		Employer	

Is someone in your household a Davis Food Co-op member? (Please circle) Yes No

I work for; org. _____ City _____

My Spouse works for; org. _____ City _____

Household Members. List below each person in the household

Name	Relationship to Applicant	Gender	Age

How many bedrooms does your present unit have? ___ Bedrooms

What is your present monthly rent \$ _____

Owning a share in a co-op qualifies as home ownership under both federal and state tax laws. Therefore, the property taxes and mortgage interest associated with a co-op home or apartment are deductible to the co-op member.

There are NO closing costs, loan fees, escrow fees, transfer taxes or other real estate costs associated with buying a share in a housing co-op. It is easier for families to qualify to live in a co-op than to qualify for a mortgage.

Cooperative Housing List, 216 F. Street, PMB 1844, Davis, CA 95616

See many types of affordable housing at www.community.coop/davis

(All information will remain confidential)